PROGETERINGS OF THE COMMISSIONER OF INCOMETAX-1, VISAKHAPATNAL

Sri M. Ngrasimhappe, I.R.S., Commissioner of Incometax-1, Visakhapetnem.

F.No. Tech. III/109/CIT-1/VSP/05-06

Dated: 31/07/2006

ORDER!

Sub: Registration u/s 12 AA of the Income-tax Act, 1961 - Regarding.

Ref: Assessee's application Form No.10A dated 01/02/2006.

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"M/S WISE MEN CIVIC WELFARE ASSOCIATION". 31-2, KOTHA VEEDHI NARSIPATNAM, VISAKHAPATNAM DT, as constituted by the Trust Deed/Memorandum of Association dated 12/06/2002 has filed an application in Form No.10A on 01/02/2006 seeking registration u/s 12AA of the Incometax Act, 1961 which was out of time and the reasons for delay in filing the application, were explained by the assessee and the same are found to be satisfactory/within the stipulated time limit. Registration u/s 12AA of the Incometax Act, 1961 is granted with effect from 12/06/2002, i.e., date of creation of the Trust/from the date of application for registration u/s 12AA.

- 2. The application has been entered at No. 23 /2006-07 in the Register of application u/s 12A(a) maintained in this office. Granting of Registration u/s 12AA does not confer any benefits of exemption of tax under sections 10 & 11, which will be independently decided by the INCOMETAX OFFICER, WARD- 1, ANAKAPALLI, VISAKHAPATNAM.
- 3. It is brought to the notice of the trustees, that the Incometax Act has been amended w.e.f. 1-10-2004, if it came to the notice of the Department that the trust is not carrying out the activities in accordance with the objects as mentioned in the Trust Deed or violating the rules and regulations, the undersigned is empowered to cancel the registration granted to the trust by giving an opportunity.

(M. Narasimhappa)
Commissioner of Incometax-I
Visakhapatnam.

Copy To
M/S WISE MEN CIVIC WELFARE ASSOCIATION,
31-2,, KOTHA VEEDHI.
NARSIPATNAM, VISAKHAPATNAM DT.
Copy to the

1. ADDL./JOINT COMMISSIONER OF INCOMETAX, RANGE-5, VSP.

2. INCOMETAX OFFICER, WARD-1 , VISAKHAPATNAM. along with xxxxx in one w. .

BOMHA (HALAK)